



RUDRA

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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

7th MARCH 2026

CORPORATE AND ECONOMY NEWS

MARKET SCAN

(Closing price as on 6th March 2026)

INDIAN INDICES

INDEX BSE	CLSG	CHG
BSE SENSEX	78918.90	(1.37)%
NIFTY	24450.45	(1.27)%
BANK NIFTY	57783.25	(2.15)%
INDIA VIX	19.88	11.31%

SECTOR INDEX NSE

IT	30138.40	0.04%
INFRA	9237.05	(0.89)%
ENERGY	36319.60	0.13%
FMCG	49970.60	(0.06)%
PHARMA	22970.20	(0.15)%
AUTO	27076.40	(1.06)%
METALS	12000.45	(0.40)%
MIDCAP	57393.35	(0.69)%
NIFTY 500	22481.30	(0.95)%

DII / FII INVESTMENT (IN CR)

DII	+6971.51
FII/FPI	-6030.38

COMMODITY MARKET

Gold (Rs /10g)	161675	0.03%
Silver(Rs /kg)	268,569.00	0.11%

- TCS in advanced talks for more AI data centres in India as demand rises
- Strong demand and new launches drive double-digit growth in auto wholesales in February: Aditya Birla Capital
- Adani Total Gas asks industrial users to limit consumption to 40%; warns of higher spot prices
- Paytm ahead on monetisation; diversified business model gives it edge: BofA
- MRPL shuts refinery units amid crude shortage from West Asia conflict
- MRF to invest ₹5,300 crore in new tyre plant in Tamil Nadu's Sivaganga
- Godrej Properties eyes ₹6,150 cr from Gurugram and Kolkata projects
- Reliance Jio to be among first scalable token services providers: CEO
- Dixon, Longcheer finalise JV pact to boost local electronics manufacturing
- Natco Pharma launches generic blood cancer treatment medicine in US
- Ola Electric launches Holi Mahotsav; Roadster range now starts at ₹79,999
- Lemon Tree eyes overseas expansion in next 5 years as outbound travel booms
- Tata Steel to invest ₹11,000 crore in Jharkhand
- Uber says regulatory hurdles make shuttle business a challenging space
- Vanguard begins insourcing, reverses part of Infosys' largest outsourcing deal
- Air India, IndiGo flash SOS signal as fuel bills soar due to war
- ED conducts searches against Reliance Power Ltd in Mumbai, Hyderabad

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbetv18.

RUDRA SHARES | NEWSLETTER

<https://www.rudrashares.com/NewsLetter>

TECHNICAL CHART



TECHNICAL OUTLOOK

Nifty 50

The Nifty50 recently witnessed a technical rebound after taking support near the August 2025 lows, a level that has acted as an important demand zone previously. The index also attempted to reclaim the Budget Day low, indicating that buyers are trying to defend key support area. However, the bounce back fizzled out and the index is currently trading near a crucial make-or-break zone. A decisive trade and close below the 24,300–24,280 range could trigger a fresh leg of selling pressure, potentially opening the door for further downside in the short term. In addition, considering the prevailing geopolitical uncertainties, the possibility of heightened volatility in the market cannot be ruled out. Such an environment often leads to sharp swings on either side.

From a technical perspective, the index appears to be forming a rounding top pattern, which typically indicates a gradual shift of bullish sentiments towards mildly bearish. A confirmed breakdown from this formation could raise concerns over the sustainability of the medium-term uptrend. Moreover, the recent gap visible on the chart continues to remain a significant technical reference point.

Important levels to watch:

- **Immediate support:** 24,300–24,280. The violation of the range could enhance the weakness and drag the index towards 23,950 and 23,810 levels.
- **Resistance zone:** 24,880 to 24,900. The short covering rally is likely to extend till 25,150 if the mentioned resistance zone manages to trade on higher side. As long as index trades below the 25,150 level, any pullback rallies are likely to be short lived and may attract selling pressure at higher levels.
- **Bias:** Volatile with a negative undertone unless the index reclaims higher resistance level

TECHNICAL CHART



TECHNICAL OUTLOOK

BANK NIFTY:

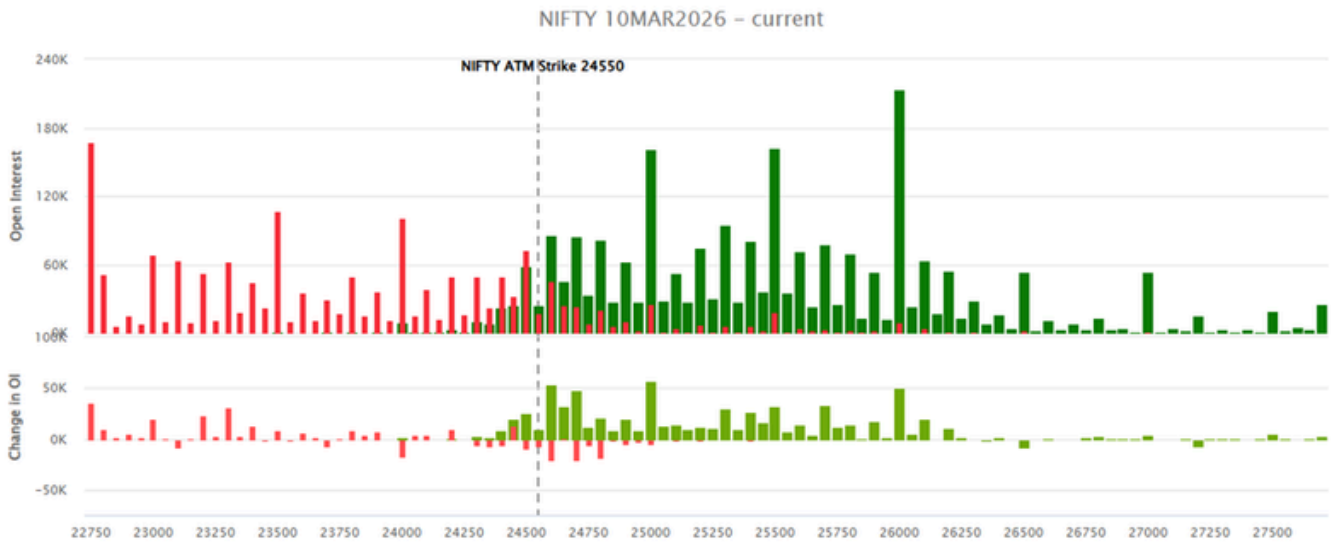
For the past few weeks, the NIFTY Bank Index had been consistently outperforming the NIFTY 50 Index, reflecting relative strength in the banking space. However, recent price behavior suggests that this outperformance may now be losing momentum, and the scenario appears to be gradually shifting of bullish momentum to profit booking. On the downside, the Budget Day low is likely to continue to act as support level. Additionally, the recent weekly closing is almost same as budget day low and this level will be crucial to watch, as a decisive breach could alter the short-term structure and trigger fresh selling pressure in the banking pack.

Momentum indicators are currently showing a negative bias, indicating weakness beneath the surface. Additionally, the recent disappointment from the private banking segment has started damaging the sentiment and could further accelerate downside momentum if key support levels are violated. The trendline formed by connecting the lows of March 2025 and September 2025 has now been breached on the lower side. This violation suggests that the underlying trend may be losing strength, and any near-term pullbacks could face resistance at higher levels.

Important levels to watch-

- **Important Support:** If budget day low in 57,790-57,760 range breaks on lower side decisively, the next support can be expected in 56,980-56,950 range and its violation could further drag the index towards 55,750 levels.
- **Important Hurdle:** The trading range of 59,280-59,320 could act as immediate resistance and if it gets traded on higher side, the short covering rally could take the index towards 59,740 and 59,990 levels
- **Trend Structure:** Trendline breakdown indicating weakening trend
- **Trading View:** Expect limited upside bounces with risk of fresh weakness if support fails

WEEKLY OPTIONS OPEN INTEREST



Open Interest – Source (Opstra)

The following points can be obtained from option data

- 1) As the volatility is quite high, the participation is low as compared to normal scenario
- 2) The fresh writing in almost all near OTM call strikes suggest, bears are likely to have an upper hand in immediate short term.
- 3) Immediate support can be expected near 24,000 levels
- 4) The put call ratio (PCR) at 0.67 indicating, index is moving towards oversold zone.

EDUCATION CORNER/ FINANCIAL TERMINOLOGY

VOLATILITY??????

Volatility is one of the most important concepts in the financial markets, especially in **equity and derivatives trading**. It represents the **rate and magnitude at which the price of a security changes over a given period of time**.

High volatility → Large and rapid price movements

Low volatility → Small and stable price movements

Volatility does **not indicate direction**.

It only indicates **how much the price moves**, not whether it goes up or down.

Example:

If a stock moves from ₹100 to ₹120 and back to ₹90 within a few days, it is considered **highly volatile**.

If a stock moves slowly from ₹100 to ₹103 over several days, it shows **low volatility**.

TYPES OF VOLATILITY:

1. **Historical Volatility (HV)** - Historical volatility measures actual past price fluctuations of an asset.

- Calculated using standard deviation of past returns
- Shows how volatile the asset has been

Example: If a stock historically moves **3–4% daily**, it has higher historical volatility.

2. **Implied Volatility (IV)**- Implied volatility reflects the market's expectation of future volatility.

- Higher IV → Higher option premiums
- Lower IV → Lower option premiums

In India, market volatility is commonly tracked by the **India VIX**, which indicates expected volatility in the **NIFTY 50** over the next 30 days.

VOLATILITY TRADING STRATEGIES:

Traders often trade **volatility instead of direction**.

Common strategies include:

- **Straddle** – Profit from big moves in any direction
- **Strangle** – Similar to straddle but cheaper
- **Iron Condor** – Profit from low volatility
- **Butterfly Spread** – Profit from limited movement

These strategies are commonly used on indices like the **NIFTY 50 and BANK NIFTY**.

Volatility refers to the degree of variation in the price of a financial asset over a period of time and is commonly used as a measure of market risk and uncertainty. It indicates how much and how quickly the price of stocks, commodities, or market indices fluctuate, regardless of the direction of the movement. High volatility reflects large and rapid price changes, while low volatility indicates more stable and predictable movements. Indicators such as the India VIX help measure expected market volatility for indices like the NIFTY 50, making volatility a crucial concept for traders and investors to understand market behavior and potential opportunities.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
09-Mar-26	AXTEL INDUSTRIES LTD	Interim Dividend - Rs. - 12.0000
09-Mar-26	CUPID LTD	Bonus issue 4:1
09-Mar-26	TANFAC INDUSTRIES LTD	Stock Split From Rs.10/- to Rs.5/-
10-Mar-26	MACFOS LTD	Bonus issue 1:10
11-Mar-26	BALMER LAWRIE & COMPANY LTD	Interim Dividend - Rs. - 4.2500
11-Mar-26	BCC FUBA INDIA LTD	Right Issue of Equity Shares
11-Mar-26	MANGALORE REFINERY AND PETROCHEMICALS LTD	Interim Dividend - Rs. - 4.0000
11-Mar-26	PRABHA ENERGY LTD	Right Issue of Equity Shares
11-Mar-26	SBI CARDS AND PAYMENT SERVICES LTD	Interim Dividend - Rs. - 2.5000
12-Mar-26	INDIAN OIL CORPORATION LTD	Interim Dividend - Rs. - 2.0000
12-Mar-26	SUN TV NETWORK LTD	Interim Dividend - Rs. - 1.2500
13-Mar-26	FRONTIER SPRINGS LTD	Bonus issue 2:1
13-Mar-26	HINDUSTHAN URBAN INFRASTRUCTURE LTD	Stock Split From Rs.10/- to Rs.2/-
13-Mar-26	INDIAN RAILWAY FINANCE CORPORATION LTD	Interim Dividend
06-Mar-26	SILVER TOUCH TECHNOLOGIES LTD	Stock Split From Rs.10/- to Rs.2/-

Source: bseindia.com

INTERNATIONAL FORTHCOMING EVENTS

DATE	DATA	COUNTRY
09th MAR 2026	Consumer Inflation Expectations (Feb)	US
10th MAR 2026	BRC Retail Sales Monitor (YoY) (Feb) ADP Employment Change Weekly Existing Home Sales (MoM) (Feb)	UK US US
11th MAR 2026	API Weekly Crude Oil Stock OPEC Monthly Report M3 Money Supply CPI (YoY) (Feb), Core CPI (YoY) (Feb) Crude Oil Inventories, Cushing Crude Oil Inventories Crude Oil Imports Federal Budget Balance (Feb)	US US INDIA US US US US
12th MAR 2026	IEA Monthly Report CPI (YoY) (Feb) Continuing Jobless Claims Initial Jobless Claims Natural Gas Storage Trade Balance (Jan) Exports , Imports Atlanta Fed GDPNow (Q1) 30-Year Bond Auction	US INDIA US US US US US US US
13th MAR 2026	Fed's Balance Sheet Reserve Balances with Federal Reserve Banks GDP (MoM) (Jan), GDP (YoY) (Jan) Manufacturing Production (MoM) (Jan) Industrial Production (MoM) (Jan) Monthly GDP 3M/3M Change (Jan) Trade Balance (Jan) FX Reserves, USD, Bank Loan Growth, Deposit Growth GDP (QoQ) (Q3) Core PCE Price Index (YoY) (Jan) Personal Spending (MoM) (Jan) Dallas Fed PCE (Jan), Atlanta Fed GDPNow (Q1)	US US UK UK UK UK UK UK INDIA US US US US

Source: investing.com

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